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TZ Limited

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4 May 2021

ASX Announcement

SHAREHOLDER UPDATE – TZ LIMITED’S CAPITAL STRUCTURE

The directors of TZ Limited (ASX: TZL) (**the Company**) have received a number of queries recently from shareholders concerning the Company’s debenture debt facilities with First Samuel Limited (**First Samuel**), which is also TZ’s largest shareholder.

The drawn debenture facilities with First Samuel totalled \$11.75m at the end of April 2021. Following last week’s successful capital raise (\$2.58m), the company has since repaid \$1.25m bringing the current debenture balance to \$10.5m. The final tranches mature on 31 July 2021.

TZ Limited has announced a 1 for 2 Rights Issue at a price of 12 cents per share to raise \$7.06m before costs. Funds raised from the offer will be used to repay the debenture facilities. First Samuel has committed to take up its Rights entitlement worth approximately \$1.4m. In the event of any shortfall with the Rights Issue, TZ Limited will seek to place any shortfall from the Rights Issue.

Once the Rights Issue is completed including the placement of any shortfall, TZ will part repay the debenture facility and will seek shareholder approval to convert part or all of the remaining debenture facility into TZ shares.

For further information, please contact:

Scott Beeton
Managing Director
0400 252 425

This announcement has been approved by the board of directors.

About TZ Limited

TZ Limited (“**TZ**”) is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMARt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ’s systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.

Think SMART. Think TZ.